



09-462-36418

October 10, 2019

BSD/DIR/GEN/LAB/12/050

LETTER TO ALL BANKS

RE: AUTOMATION OF AML/CFT PROCESSES- RETURNS DATA RENDITION, VALIDATION, DATA WAREHOUSE AND ANALYSIS

We refer to our letter on the above subject dated May 30, 2017 which established the roadmap for final deployment of the AML/CFT Data Rendition and Processing System (ADRAPS) and wish to provide further clarifications on the matter.

Following the achievement of 93 percent rendition rate on ADRAPS, we wish to state that the cut-off date for parallel run of ADRAPS has been slated for **December 31, 2019**. Consequently, **with effect from January 2, 2020** the Foreign Currency Transactions Report (FTR), Politically Exposed Persons (PEP) and Three Tiered KYC reports should only be rendered via ADRAPS. Manual renditions of the returns would no longer be acceptable by that date.

In addition, it was also observed that the returns rendition of some banks were not up-to-date. All banks are therefore required to ensure that their returns for the period January 1, 2018 – December 31, 2019 are completely uploaded on the platform by the **cut-over date -January 2, 2020**. Newly licensed banks are required to render the applicable returns from the date they commenced operations.

Please be guided accordingly.

AHMED ABDULLAHI
DIRECTOR OF BANKING SUPERVISION